

## **Code of Conduct for Directors and Senior Management**

**The Directors and Senior Management personnel of the Company shall adhere to the following code of conduct as per Insider Trading Guidelines:**

The Directors and Senior Management Personnel:

- Shall act in accordance with the highest standards of personal and professional integrity, honesty and ethical conduct.
- Shall be independent in their judgement and actions.
- Shall exercise due care and diligence in performance of their duties.
- Shall comply with all applicable laws, rules and regulations.
- Shall not allow their personal interest to conflict with the interest of the Company. In the event of there being a conflict of interest and duty, they should make full disclosure of all facts and circumstances thereof to the Board of Directors.
- Shall maintain the confidentiality of the information of the Company received/obtained by them in the course of their position as Director/Employee of the Company except when disclosure is authorized or legally mandated and not use confidential information for their own advantage or profit.
- Shall use best endeavors to protect Company's assets and property and ensure its efficient use.
- Shall not derive any personal benefit (including without Limitation through the use of Company's property, assets, information, or position except that which they are lawfully entitled to.
- Shall not compete directly with the business of the Company or with any business that the Company is considering to establish.
- The Independent Directors shall abide by Section 166 and Schedule IV (III) of the Companies Act, 2013, which gives duties of the Independent Directors.