



Ramasigns Industries Limited

(Formerly known as Rammaica India Limited)

CIN : L36100MH1981PLC024162 | GST No. : 27AAACR2344B1ZW

Regd. Office: Unit No. 3, Ground Floor, Vimala Bhavan, Sharma Industrial Estate, Walbhat Road, Goregaon (East), Mumbai - 400 063, Maharashtra, India.

Tel. : +022 4013 6100 / 101 / 102 / 6108 7777 | Fax: +022 6108 7713

E-mail : goregaon@ramasigns.in / info@ramasigns.in | Web : www.ramasigns.in

Date – 30th July, 2020

To,
Dept of Corporate Affairs
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra 400001

Ref Name : Ramasigns Industries Limited
Security ID : RAMASIGNS
Security Code : 515127
Sub : Submission of Audited Financial Results (Standalone)
for the Quarter & Year ended 31st March, 2020 pursuant
to Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015,

Dear Sir,

With respect to above captioned subject, that we are submitting here with the copy of the Audited Financial Results (Standalone) for the Quarter & Year ended 31st March, 2020 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Company.

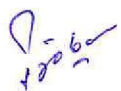
Kindly take the same on record.

Thanks & Regards

Yours sincerely,


For Ramasigns Industries Limited

(Formerly Known As Rammaica India Limited)


Pankaj Hasmukhlal Jobalia
Whole Time Director
DIN-03637846
Place-Mumbai



RAMASIGNS INDUSTRIES LIMITED (Formerly Known As Rammaica India Limited) CIN NO:L36100MH1981PLC024162 Unit No 3, Ground Floor, Vimala Bhavan, Sharma Industrial Estate, Walbhat Road, Goregaon East, Mumbai-400063, TEL. NO. 022-61087777 FAX. NO. 022-61087713 URL - www.ramasigns.in / Email ID - info@ramasigns.in AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2020						
(Rs. In Lacs)						
Sr. No	Particulars	Quarter Ended			Year Ended	
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	1,786.28	2,023.78	2,954.97	8,442.35	12,053.42
2	Other income	169.17	-2.49	4.72	223.23	26.85
3	Total revenue (1+2)	1,955.44	2,021.29	2,959.69	8,665.57	12,080.27
4	Expenses:					
(a)	Purchase of stock in trade	1,346.10	1,850.79	2,277.17	7,126.24	10,049.24
(b)	Changes in inventory of stock in trade	210.59	-68.97	270.03	250.73	391.02
(c)	Employee benefits	140.81	112.85	198.43	534.11	709.03
(d)	Finance cost	16.56	8.40	11.67	45.48	42.48
(e)	Depreciation and amortisation expenses	33.86	12.13	9.12	74.40	21.12
(f)	Other expenses	216.91	99.62	159.26	563.80	633.28
	Total expenses (4)	1,964.83	2,014.82	2,925.68	8,594.76	11,846.17
5	Profit before exceptional and extraordinary items and tax (3-4)	-9.39	6.47	34.01	70.81	234.10
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	-9.39	6.47	34.01	70.81	234.10
8	Tax expenses:					
	Current tax	-2.05	1.62	14.98	18.00	65.00
	Deferred tax	-0.76	-	-0.27	-0.76	-0.27
	Shortage/(Excess) Provision	8.92	-	-15.57	8.92	-15.57
9	Profit for the period from continuing operations (X - XI)	-15.50	4.85	34.87	44.65	184.94
10	Other comprehensive income	-	-	-	-	-
11	Total comprehensive income for the period	-15.50	4.85	34.87	44.65	184.94
12	Paid Up Equity Share Capital (Face Value of Rs. 5/- Each)	1,427.50	1,427.50	1,307.50	1,427.50	1,307.50
13	Earning per Share (EPS) (of Rs. 5/- Each)					
	Basic	-0.05	0.02	0.13	0.16	0.71
	Diluted	-0.05	0.02	0.12	0.15	0.62

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Notes on Financial Results :	
1)	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th July, 2020. The statutory auditors of the Company have audited these financial results pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015..
2)	The Company adopted Indian Accounting Standards ("Ind AS") effective April 1, 2017 (transition date April 1, 2016) and accordingly, the financial results for quarter ended March 31st, 2020 have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
3)	The Audited Standalone results of the company are available on Company's Website - www.ramasigns.in and also on the website of BSE Limited - www.bseindia.com, where the shares of the Company are Listed
4)	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable. The figures for quarter ended 31st March 2020 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
For and on behalf of Board of Directors M/S RAMASIGNS INDUSTRIES LIMITED (Formerly Known As Rammaica India Limited)  Pankaj Hasmukhlal Jobalia Managing Director DIN : - 03637846 Place :- Mumbai Date: -30/07/2020	

RAMASIGNS INDUSTRIES LIMITED

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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2020

Rs. In Lacs

Sr No	Particulars	AS AT 31 March 2020	AS AT 31 March 2019
A	ASSETS		
1	Non-Current Assets		
a)	Property, plant and equipment	308.17	137.79
b)	Investment property	-	-
c)	Intangible assets	5.19	7.04
d)	Financial assets	-	-
	(i) Long-term loans and advances	21.18	41.27
	(ii) Investments	-	-
	(ii) Other Financial assets	-	-
e)	Deferred tax assets (net)	-	-
f)	Other non-current assets	2.21	7.86
	Total Non-Current Assets	336.75	193.96
2	Current Assets		
a)	Inventories	1,349.49	1,600.23
b)	Financial assets	-	-
	(i) Trade receivables	4,379.33	4,881.69
	(ii) Cash and bank balances	50.44	189.39
	(iv) Others	34.40	26.51
c)	Other current assets	389.68	84.04
	Total Current Assets	6,203.34	6,781.85
	TOTAL ASSETS	6,540.09	6,975.81
B	EQUITY AND LIABILITIES		
1	Equity		
	(i) Equity Share capital	1,427.50	1,307.50
	(ii) Other Equity	266.70	252.05
	Equity attributable to owners of the company	1,694.20	1,559.55
2	Non-current Liabilities		
a)	Financial liabilities		
	(i) Long term borrowings	67.54	79.59
	(ii) Other Financial Liabilities	131.86	-
b)	Long-term provisions	-	-
c)	Deferred tax liabilities (net)	6.52	7.28
d)	Other Non current liabilities	-	-
	Total Non - Current Liabilities	205.92	86.87
3	Current Liabilities		
a)	Financial liabilities		
	(i) Short-term borrowings	-	-
	(ii) Trade Payables	-	-
	- Total Dues to Micro and small enterprises	318.49	11.11
	- Total Dues to Creditors other than MSME	3,895.58	4,740.39
	(iii) Other Financial liabilities	197.01	242.43
b)	Other current liabilities	210.89	279.16
c)	Current Tax Liabilities (Net)	18.00	56.29
	Total Current Liabilities	4,639.97	5,329.39
	TOTAL EQUITY AND LIABILITIES	6,540.09	6,975.81

For and on behalf of Board of Directors

M/S RAMASIGNS INDUSTRIES LIMITED

(Formerly Known As Rammaica India Limited)



Pankaj Hasumukhlal Jobalia

Managing Director

DIN : - 03637846

Place :- Mumbai

Date: - 30/07/2020

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AUDITED CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

Rs. in Lacs			
	Particulars	Year Ended 31st March 2020	Year Ended 31st March 2019
A	Cash Flow from Operating Activities		
	Net Profit before Tax	70.81	234.10
	Adjustment for		
	Depreciation	74.40	21.12
	Interest on lease liability	8.89	-
	Finance cost (excl Interest on Lease Liability)	36.59	42.48
	Operating Profit before Working Capital Changes	190.69	297.70
	Adjustment for:		
	(Increase)/Decrease in Trade Receivables	502.36	-551.69
	(Increase)/Decrease in Inventories	250.73	391.02
	(Increase)/Decrease in Other Current and non Current Assets	-299.99	-63.89
	(Increase)/Decrease in Long Term and Short Term Loans and Advances	12.20	8.56
	(Increase)/Decrease in Trade Payables, Other Current and Non Current Liabilities and Provisions	-583.96	-119.05
	Cash Generated from operations	72.04	-37.35
	Taxes Paid	-65.20	-37.33
	Net Cash used in Operation	6.83	-74.68
B	Cash Flow from Investing Activities		
	Purchase of Tangible and Intangible Assets	-11.64	-27.58
	Disposal of Fixed Assets	-	-
	Net Cash from Investing Activities	-11.64	-27.58
C	Cash Flow from Financing Activities		
	Proceeds/repayment from/of Long term and Short term Borrowing	-124.49	94.18
	Proceeds from Issue of Share Capital	120.00	101.00
	Money Received Against Share Warrants	-30.00	-25.25
	Principal Elements of Lease Payment	-54.18	-
	Interest elements of Lease Payment	-8.89	-
	Finance cost (excl Interest on Lease Liability)	-36.59	-42.48
	Net Cash from Financing Activities	-134.15	127.45
	Net Increase in Cash & Cash Equivalents	-138.95	25.19
	Opening Balance of Cash & Cash Equivalent	189.39	164.19
	Closing Balance of Cash & Cash Equivalent	50.44	189.39

For and on behalf of Board of Directors

M/S RAMASIGNS INDUSTRIES LIMITED

(Formerly Known As Rammaica India Limited)



Pankaj Has Mukhlal Jobalia

Managing Director

DIN : - 03637846

Place :- Mumbai

Date: - 30/07/2020



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Date-30th July, 2020

To,
Dept of Corporate Affairs
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra 400001

Ref Name : Ramasigns Industries Limited
Security ID : RAMASIGNS
Security Code : 515127
Sub : Declaration regarding unmodified opinion

I Pankaj Hasmukhlal Jobalia, Managing Director of the Company hereby declare that the statutory auditor of the Company M/s A.D.Sheth & Associates, Chartered Accountants, FRN. NO. 134274W, have issued Audit report with unmodified opinion on standalone audit financial result for the quarter and year ended 31st March, 2020.

This declaration is given pursuant the relevant requirement under SEBI LODR regulations.


Kindly take the same on record.

Thanks & Regards

Yours sincerely,

For Ramasigns Industries Limited

(Formerly Known As Rammaica India Limited)


Pankaj Hasmukhlal Jobalia
Managing Director
DIN-03637846
Place-Mumbai





A. D. Sheth & Associates

B.Com., CA, CS

Chartered Accountant

Cell : 8898884836

Annexure VII

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **Ramasigns Industries Limited**
(Formerly Known As Rammaica India Limited)


We have audited the quarterly financial results of M/s **Ramasigns Industries Limited** (Formerly Known As Rammaica India Limited) for the quarter and Year ended 31st March 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

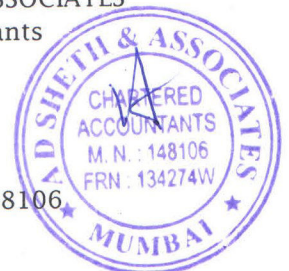
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2020.

For A D SHETH & ASSOCIATES
Chartered Accountants


Amit D Sheth
Proprietor

Membership No. 148106
FRN. NO. 134274W



Place: Mumbai

Date: 30th July, 2020