



Ramasigns Industries Limited

(Formerly known as Rammaica India Limited)

CIN : L36100MH1981PLC024162 | GST No. : 27AAACR2344B1ZW

Regd. Office: Unit No. 3, Ground Floor, Vimala Bhavan, Sharma Industrial Estate, Walbhat Road,
Goregaon (East), Mumbai - 400 063, Maharashtra, India.

Tel. : +022 4013 6100 / 101 / 102 / 6108 7777 | Fax: +022 6108 7713

E-mail : goregaon@ramasigns.in / info@ramasigns.in | Web : www.ramasigns.in

Date – 28th May, 2022

**To,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra 400001**

**Ref Name : Ramasigns Industries Limited
Security ID : RAMASIGNS
Security Code : 515127
Sub : Submission of Audited Financial Results (Standalone)
for the Quarter & Year ended 31st March, 2022 pursuant
to Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015,**

Dear Sir,

With respect to above captioned subject, that we are submitting here with the copy of the Audited Financial Results (Standalone) for the Quarter & Year ended 31st March, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Company.

Kindly take the same on record.

Thanks & Regards

Yours sincerely,

For **Ramasigns Industries Limited**

**Pankaj Hasmukhlal Jobalia
Managing Director
DIN-03637846
Place-Mumbai**



<p style="text-align: center;">RAMASIGNS INDUSTRIES LIMITED CIN NO: L36100MH1981PLC024162 Unit No. 3, Ground Floor, Vimala Bhavan, Sharma Industrial Estate, Walbhat Road, Goregaon East, Mumbai - 400063 TEL. NO. 022-61087777, FAX. NO. 022-61087713 URL - www.ramasigns.in / Email ID - info@ramasigns.in</p>						
PART I - Statement of Standalone audited Financial Results for the Quarter and Year ended 31st March, 2022 (Rs. In Lakhs)						
Sr.	Particulars	Quarter ended			Year Ended	
		3 months ended 31.03.2022	Preceding 3 months ended 31.12.2021	Corresponding 3 months ended in the previous year 31.03.2021	Year Ended 31.03.2022	Year Ended 31.03.2021
		01.01.2022 to 31.03.2022	01.10.2021 to 31.12.2021	01.01.2021 to 31.03.2021	01.04.2021 to 31.03.2022	01.04.2020 to 31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
	Income from Operations					
I	(a) Revenue from Operations (Net of Excise Duty)	985.73	1,035.00	1,194.47	3,487.98	3,250.86
II	(b) Other Income	168.83	8.23	7.96	168.98	9.58
III	Total Income from Operations (Net)	1,154.56	1,043.23	1,202.43	3,656.96	3,260.44
	IV Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	983.11	730.62	1,030.91	2,820.25	2,784.06
	(c) Changes in inventories of finished good, work in progress & Stock-in-Trade	20.26	50.56	(188.74)	172.52	(183.92)
	(d) Employee Benefit Expenses	92.07	93.05	95.19	295.49	246.83
	(e) Finance Cost	12.43	15.30	33.13	53.47	54.86
	(f) Depreciation and Amortisation Expenses	37.93	13.42	36.33	78.19	78.14
	(g) Other Expense	60.77	85.40	109.49	226.68	244.76
	Total Expenses (IV)	1,206.57	988.35	1,116.31	3,646.60	3,224.73
V	Profit & Loss From Operations Before Exceptional Item and Tax (III - IV)	(52.01)	54.88	86.12	10.36	35.71
VI	Exceptional Items	-	-	-	-	-
VII	Profit & Loss from Ordinary Activities before Tax (V - VI)	(52.01)	54.88	86.12	10.36	35.71
VIII	Tax Expenses					
	Current Tax	(2.70)	14.27	10.50	2.70	10.50
	Deferred Tax	(1.82)	-	(1.33)	(1.82)	(1.33)
	MAT credit entitlement	-	-	-	-	-
IX	Net Profit/(Loss) for the period from Continuing Operations (VII - VIII)	(47.49)	40.61	76.95	9.48	26.54
X	Net Profit/(Loss) for the period from Discontinued Operations	-	-	-	-	-
XI	Tax Expense of Discontinued Operations	-	-	-	-	-
XII	Net Profit/(Loss) from Discontinued Operations after Tax (X - XI)	-	-	-	-	-
XIII	Net Profit/(Loss) for the period (IX + XII)	(47.49)	40.61	76.95	9.48	26.54
XIV	Other Comprehensive Income	-	-	-	-	-
	A(i) Items that will not be subsequently reclassified to profit or loss	-	-	-	-	-
	A(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B(i) Items that will be subsequently reclassified to profit or loss	-	-	-	-	-
	B(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII + XIV) comprising Profit/(Loss) and other Comprehensive Income for the period.	(47.49)	40.61	76.95	9.48	26.54
XVI	Earning per Equity Share (for continuing operations):					
	(i) Basic	(0.17)	0.14	0.27	0.15	0.09
	(ii) Diluted	(0.17)	0.14	0.27	0.15	0.09
XVII	Earning per Equity Share (for discontinuing operations):					
	(i) Basic	-	-	-	-	-
	(ii) Diluted	-	-	-	-	-
	Earning per Equity Share (for continuing and discontinuing operations):					
	(a) Basic	(0.17)	0.14	0.27	0.15	0.09
	(b) Diluted	(0.17)	0.14	0.27	0.15	0.09
<p>Notes:</p> <p>1) The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 28th May, 2022.</p> <p>2) The above Standalone Financial Results are extracted from the Audited Financial Statements of the Company which are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed u/s 133 of the Companies Act, 2013</p> <p>3) The figures for the quarter ended March 31, 2022 and December 31, 2021 are balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the fourth quarter ended March 31, 2022 and December 31, 2021 respectively, which were subjected to limited review.</p> <p>4) The Company is in the business of manufacture, distribute and deliver comprehensive out-of-home advertising media solutions to sign business. The company was unable to continue its operations during lockdown imposed by the Government of India. The outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company is monitoring the impact of global health pandemic on its financial position and liquidity. The Company used the principles of prudence in applying judgements, estimates and assumptions based on the current estimates. The Company has considered wherever applicable the possible effects on the carrying amounts of receivables, inventories, loans, investments and other financial assets and as on March 31, 2022. Based on the current indicators of future economic conditions, the management may expects to recover the carrying amount of these assets to certain extent with loss which can not be quantify as on date. However, the impact of COVID 19 on the Company's Financial Statements may differ from that estimated as of the date of approval of these financial statement and management will continue to closely monitor any material changes to future economic condition.</p> <p>5) With a view to convert the existing outstanding dues from the Company for the supplies Company has issued 72 rated listed unsecured redeemable non-convertible debentures each having a face value of Rs. 10,00,000/- (Rupees Ten Lakhs only) of the aggregate nominal value of Rs. 7,20,00,000/- (Rupees Seven Crores Twenty lakhs only) (hereinafter referred to as the "Debentures") on private placement issue basis in accordance with the provisions of the Companies Act 2013 and the regulations applicable to issue of debentures notified by Securities Exchange Board of India ("SEBI"), from time to time. The issue proceeds has been utilized for the purposes as stated in the Information Memorandum i.e. working capital of the Company and there is no deviation in this regards.</p> <p>6) Figures for previous year/period have been regrouped/ rearranged wherever considered necessary to confirm to the classification for the current quarter/year.</p>						
Place: Mumbai Date: 28th May 2022		<p style="text-align: right;">For Ramasigns Industries Limited</p> <p style="text-align: right;"><i>Deepak J. Tendhari</i> Deepak J. Tendhari Executive Director DIN: 08948584</p>				

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CIN NO: L36100MH1981PLC024162

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Statement of Assets and Liabilities

Standalone / Consolidated statement of Assets and Liabilities	(Rs. In lakhs)	
	As at Current year ended 31/03/2022	As at previous year ended 31/03/2021
	Audited	Audited
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	393.46	460.05
(b) Capital Work-in-Progress		
(c) Intangible Assets	1.49	3.33
(d) Financial Assets		
(i) Investment in Subsidiaries		
(ii) Other Investments	2.35	
(iii) Other Non-Current Financial Assets	34.98	22.74
(e) Non-Current Tax Assets (Net)		
(f) Deferred Tax Assets (Net)		
(g) Other Non-Current Assets	3.85	2.00
Total Non-Current Assets - (1)	436.13	488.12
(2) Current Assets		
(a) Inventories	1,360.09	1,533.42
(b) Financial Assets		
(i) Trade Receivables	3,701.76	3,760.65
(ii) Cash and Cash Equivalents	66.43	120.07
(iii) Bank Balances other than Cash and Cash Equivalents		
(iv) Other Current Financial Assets	17.22	33.25
(v) Loans		
(c) Other Current Assets	83.13	49.38
Total Current Assets - (2)	5,228.62	5,496.76
TOTAL ASSETS - (1) + (2)	5,664.75	5,984.88
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,427.50	1,427.50
(b) Other Equity	302.85	293.24
Total Equity - (1)	1,730.35	1,720.74
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	743.24	40.38
(ii) Other Financial Liabilities	38.89	78.11
(b) Provisions		
(c) Deferred Tax Liabilities (Net)	3.37	5.19
(d) Other Non-Current Liabilities		
Total Non-Current Liabilities - (2)	785.51	123.68
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	279.60	253.78
(ii) Trade Payables	2,579.08	3,576.66
(iii) Other Financial Liabilities	88.17	147.31
(b) Other Current Liabilities	178.44	140.67
(c) Provisions		
(d) Current Tax Liabilities (Net)	23.60	22.04
Total Current Liabilities - (3)	3,148.89	4,140.46
TOTAL EQUITY AND LIABILITIES - (1) + (2) + (3)	5,664.75	5,984.88

For and on behalf of Board of Directors
M/S RAMASIGNS INDUSTRIES LIMITED



Pankaj
Pankaj Hasmukhlal Jobalia
Managing Director
DIN : - 03637846
Place :- Mumbai
Date :- 28/05/2022

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Cash flow statement for th year ended 31st March 2022**Amount in Rs.**

	Particulars	Year Ended 31st March 2022	Year Ended 31st March 2021
A	Cash Flow from Operating Activities		
	Net Profit before Tax	1,036,666	3,571,057
	Adjustment for		
	Depreciation	7,818,645	7,814,145
	Interest on lease liability	1,033,739	1,504,942
	Finance cost (excl Interest on Lease Liability)	4,312,943	3,981,400
	Operating Profit before Working Capital Changes	14,201,993	16,871,544
	Adjustment for:		
	(Increase)/Decrease in Trade Receivables	5,888,958	61,867,848
	(Increase)/Decrease in Inventories	17,333,019	(18,392,476)
	(Increase)/Decrease in Other Current and non Current Assets	(3,560,618)	34,444,794
	(Increase)/Decrease in Long Term and Short Term Loans and Advances	1,430,427	(41,208)
	(Increase)/Decrease in Trade Payables, Other Current and Non Current Liabilities and Provisions	(96,500,550)	(50,283,804)
	Cash Generated from operations	(61,206,772)	44,466,698
	Taxes Paid	(225,000)	(525,010)
	Net Cash used in Operation	(61,431,772)	43,941,688
B	Cash Flow from Investing Activities		
	Purchase of Tangible and Intangible Assets	(975,594)	(22,816,170)
	Increase in Investment	(235,000)	-
	Disposal of Fixed Assets	-	-
	Net Cash from Investing Activities	(1,210,594)	(22,816,170)
C	Cash Flow from Financing Activities		
	Proceeds/repayment from/of Long term and Short term Borrowing	72,868,206	(2,591,239)
	Proceeds from Issue of Share Capital	-	-
	Money Received Against Share Warrants	-	-
	Principal Elements of Lease Payment	(10,242,945)	(6,085,200)
	Interest elements of Lease Payment	(1,033,739)	(1,504,942)
	Finance cost (excl Interest on Lease Liability)	(4,312,943)	(3,981,400)
	Net Cash from Financing Activities	57,278,579	(14,162,780)
	Net Increase in Cash & Cash Equivalents	(5,363,787)	6,962,738
	Opening Balance of Cash & Cash Equivalent	12,006,670	5,043,932
	Closing Balance of Cash & Cash Equivalent	6,642,883	12,006,670

For and on behalf of Board of Directors
M/S RAMASIGNS INDUSTRIES LIMITED

Pankaj Hasmukhlal Jobalia

Managing Director

DIN : - 03637846

Place :- Mumbai

Date: -28/05/2022



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Date-28th May, 2022

**To,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra 400001**

**Ref Name : Ramasigns Industries Limited
Security ID : RAMASIGNS
Security Code : 515127
Sub : Declaration regarding unmodified opinion**

I, Pankaj Hasmukhlal Jobalia, Managing Director of the Company hereby declare that the statutory auditor of the Company M/s S.K.Lotlikar & Co., Chartered Accountants, FRN. NO. 116871W, have issued Audit report with unmodified opinion on standalone audited financial result for the quarter and year ended 31st March, 2022.

This declaration is given pursuant the relevant requirement under SEBI LODR regulations.

Kindly take the same on record.

Thanks & Regards

Yours sincerely,

For **Ramasigns Industries Limited**

0-366
**Pankaj Hasmukhlal Jobalia
Managing Director
DIN-03637846
Place-Mumbai**





S. K. Lotlikar & Co. (Regd.)
CHARTERED ACCOUNTANTS

116, Hubtown Solaris, N. S. Phadke Marg, Andheri (E), Mumbai - 400 069. Tel.: 26838992 / 93
Email :info@sklco.in / skl_co@yahoo.com Website : www.sklco.in
GSTIN : 27AACFS3300D1ZT

Independent Auditor's Report on Annual Standalone IndAS Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Ramasigns Industries Limited

We have audited the accompanying Statement of Annual Standalone Ind AS Financial Results of Ramasigns Industries Limited ("the Company") for the quarter and year ended March 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual Ind AS financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual Ind AS financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.

We draw attention to point no 42 in Notes to the Standalone Financial Results in which the Company describes the uncertainties arising from the Covid-19 Pandemic. Our report is not modified in respect of this matter.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the Auditor's judgment, including the assessment of the risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016; and



- ii. Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

The Statement includes the results for the Quarter ended March 31, 2022, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

FOR S. K. LOTLIKAR AND CO.
CHARTERED ACCOUNTANTS

Puneet Goel

CA PUNEET GOEL
PARTNER
M. NO: 404353
FRN: 116871W
PLACE: MUMBAI
DATE: 28/05/2022
UDIN: 22404353AJTXLM5409

