



Ramasigns Industries Limited

(Formerly known as Rammaica India Limited)

CIN : L36100MH1981PLC024162 | GST No. : 27AAACR2344B1ZW

Regd. Office: Unit No. 3, Ground Floor, Vimala Bhavan, Sharma Industrial Estate, Walbhat Road, Goregaon (East), Mumbai - 400 063, Maharashtra, India.

Tel. : +022 4013 6100 / 101 / 102 / 6108 7777 | Fax: +022 6108 7713

E-mail : goregaon@ramasigns.in / info@ramasigns.in | Web : www.ramasigns.in

Date-12th November, 2020

To,
Dept of Corporate Affairs
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra 400001

Ref- **Name- Ramasigns Industries Limited.**
Security Code-515127
Security ID- RAMASIGNS

Sub **Submission of Unaudited Financial Results (Standalone) and Limited Review Report for the Quarter ended 30th September, 2020 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

With respect to above captioned subject that, we are submitting here with the copy of the Unaudited Financial Results (Standalone) along with Limited review report for the Quarter ended 30th September, 2020 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Company,

Kindly take a note and acknowledge the same.

Thanks & Regards

For **Ramasigns Industries Limited**
(Formerly Known As Rammaica India Limited)


Pankaj Hasmukhlal Jobalia
Managing Director
Din-03637846
Place-Mumbai



RAMASIGNS INDUSTRIES LIMITED

(Formerly Known as Rammaica India Limited)

CIN NO: L36100MH1981PLC024162

UNIT NO 3, VIMALA BHAVAN, GROUND FLOOR, SHARMA INDUSTRIAL ESTATE,

WALBHAT ROAD, GOREGAON EAST, MUMBAI - 400063, Tel. No. 022-61087777

FAX. NO. 022-61087713 URL - www.ramasigns.in / Email ID - info@ramasigns.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2020

(Rs. In Lacs)							
Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	753.30	154.35	2,179.74	907.65	4,632.29	8,442.35
2	Other income	1.11	-	55.51	1.11	56.55	223.23
3	Total revenue (1+2)	754.41	154.35	2,235.25	908.76	4,688.84	8,665.57
4	Expenses:						
(a)	Purchase of stock in trade	613.38	62.21	1,761.86	675.59	3,929.35	7,126.24
(b)	Changes in inventory of stock in trade	50.37	66.99	152.00	117.36	109.11	250.73
(c)	Employee benefits	50.53	34.74	133.30	85.27	280.45	534.11
(d)	Finance cost	10.36	0.36	8.46	10.72	20.52	45.48
(e)	Depreciation and amortisation expenses	23.59	4.28	13.03	27.87	28.41	74.40
(f)	Other expenses	29.23	48.64	133.44	77.87	247.27	563.80
	Total expenses (4)	777.48	217.22	2,202.09	994.70	4,615.11	8,594.76
5	Profit before exceptional and extraordinary items and tax (3-4)	-23.07	-62.87	33.16	-85.94	73.73	70.81
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	-23.07	-62.87	33.16	-85.94	73.73	70.81
8	Tax expenses:						
	Current tax	-	-	8.29	-	18.43	18.00
	Deferred tax	-	-	-	-	-	-0.76
	Shortage/(Excess) Provision	-	-	-	-	-	8.92
9	Profit for the period from continuing operations (X - XI)	-23.07	-62.87	24.87	-85.94	55.30	44.65
10	Other comprehensive income	-	-	-	-	-	-
11	Total comprehensive income for the period	-23.07	-62.87	24.87	-85.94	55.30	44.65
12	Paid Up Equity Share Capital (Face Value of Rs. 5/- Each)	1,427.50	1,427.50	1,427.50	1,427.50	1,427.50	1,427.50
13	Earning per Share (EPS) (of Rs. 5/- Each)						
	Basic	-0.08	-0.22	0.09	-0.30	0.19	0.16
	Diluted	-0.08	-0.21	0.08	-0.29	0.18	0.15

Notes on Financial Results :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12th November, 2020. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the results for the quarter ended 30th September 2020.
- The Company adopted Indian Accounting Standards ("Ind AS") effective April 1, 2017 (transition date April 1, 2016) and accordingly, the financial results for quarter ended September 30th, 2020 have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
- The Unaudited Standalone results of the company are available on Company's Website - www.ramasigns.in and also on the website of BSE Limited - www.bseindia.com, where the shares of the Company are Listed
- Figures of the previous quarter have been regrouped and reclassified to confirm to the classification of current period, wherever considered necessary



For and on behalf of Board of Directors
M/S RAMASIGNS INDUSTRIES LIMITED
(Formerly Known as Rammaica India Limited)

Pankaj

Pankaj Hasmukh Jobalia
Managing Director
DIN : - 03637846
Place :- Mumbai
Date: -12/11/2020

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Unaudited Standalone Balance Sheet as at 30th September 2020**Rs. In Lacs**

Sr No	Particulars	AS AT 30 Sept 2020	AS AT 31 March 2020
A	ASSETS		
1	Non-Current Assets		
a)	Property, plant and equipment	280.30	308.17
b)	Investment property	-	-
c)	Intangible assets	5.19	5.19
d)	Financial assets	-	-
	(i) Long-term loans and advances	35.89	21.18
	(ii) Investments	-	-
	(ii) Other Financial assets	-	-
e)	Deferred tax assets (net)	-	-
f)	Other non-current assets	1.94	2.21
	Total Non-Current Assets	323.32	336.75
2	Current Assets		
a)	Inventories	1,232.13	1,349.49
b)	Financial assets		
	(i) Trade receivables	4,030.67	4,379.33
	(ii) Cash and bank balances	66.95	50.44
	(iv) Others	18.46	34.40
c)	Other current assets	409.16	389.68
	Total Current Assets	5,757.37	6,203.34
	TOTAL ASSETS	6,080.69	6,540.09
B	EQUITY AND LIABILITIES		
1	Equity		
	(i) Equity Share capital	1,427.50	1,427.50
	(ii) Other Equity	162.64	266.70
	Equity attributable to owners of the company	1,590.14	1,694.20
2	Non-current Liabilities		
a)	Financial liabilities		
	(i) Long term borrowings	160.61	67.54
	(ii) Other Financial Liabilities	155.79	131.86
b)	Long-term provisions	-	-
c)	Deferred tax liabilities (net)	6.52	6.52
d)	Other Non current liabilities	-	-
	Total Non - Current Liabilities	322.92	205.92
3	Current Liabilities		
a)	Financial liabilities		
	(i) Short-term borrowings	-	-
	(ii) Trade Payables		
	-Total Dues to Micro and small enterprises	293.07	318.49
	-Total Dues to Creditors other than MSME	3,613.50	3,895.58
	(iii) Other Financial liabilities	24.42	197.01
b)	Other current liabilities	218.64	210.89
c)	Current Tax Liabilities (Net)	18.00	18.00
	Total Current Liabilities	4,167.64	4,639.97
	TOTAL EQUITY AND LIABILITIES	6,080.69	6,540.09

For and on behalf of Board of Directors
M/S RAMASIGNS INDUSTRIES LIMITED
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Pankaj
Pankaj Hasamukh Jobalia
 Managing Director
 DIN : - 03637846
 Place :- Mumbai
 Date: -12/11/2020

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Cash flow statement for the Quarter/half year ended 30th September 2020		Amount in Rs.	
	Particulars	Year Ended 30th September 2020	Year Ended 31st March 2020
A	Cash Flow from Operating Activities		
	Net Profit before Tax	-85.94	70.81
	Adjustment for		
	Depreciation	27.87	74.40
	Interest on lease liability	8.07	8.89
	Finance cost (excl Interest on Lease Liability)	2.66	36.59
	Operating Profit before Working Capital Changes	-47.34	190.69
	Adjustment for:		
	(Increase)/Decrease in Trade Receivables	348.65	502.36
	(Increase)/Decrease in Inventories	117.36	250.73
	(Increase)/Decrease in Other Current and non Current Assets	-19.21	-299.99
	(Increase)/Decrease in Long Term and Short Term Loans and	1.23	12.20
	(Increase)/Decrease in Trade Payables, Other Current and Non	-362.33	-583.96
	Cash Generated from operations	38.37	72.04
	Taxes Paid	-	-65.20
	Net Cash used in Operation	38.37	6.83
B	Cash Flow from Investing Activities		
	Purchase of Tangible and Intangible Assets	-	-11.64
	Sale of Investment	-	-11.64
	Net Cash from Investing Activities	-	-11.64
C	Cash Flow from Financing Activities		
	Proceeds/repayment from/of Long term and Short term	18.81	-124.49
	Proceeds from Issue of Share Capital	-	120.00
	Money Received Against Share Warrants	-	-30.00
	Principal Elements of Lease Payment	-29.94	-54.18
	Interest elements of Lease Payment	-8.07	-8.89
	Finance cost (excl Interest on Lease Liability)	-2.66	-36.59
	Net Cash from Financing Activities	-21.85	-134.15
	Net Increase in Cash & Cash Equivalents	16.51	-138.95
	Opening Balance of Cash & Cash Equivalent	50.44	189.39
	Closing Balance of Cash & Cash Equivalent	66.95	50.44

For and on behalf of Board of Directors
M/S RAMASIGNS INDUSTRIES LIMITED
 (Formerly Known as Rammaica India Limited)



Pankaj

Pankaj Hasmukhlal Jobalia
 Managing Director
 DIN : - 03637846
 Place :- Mumbai

VIJAY DARJI AND ASSOCIATES

CHARTERED ACCOUNTANTS



CA VIJAY DARJI
MCOM, LLB(GEN), FCA

LIMITED REVIEW REPORT

To,
The Board of Directors,
RAMASIGNS INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Standalone Ind AS Financial Results of RAMASIGNS INDUSTRIES LIMITED ("the Company") for the quarter ended September 30, 2020 ("the Statement"), and year to date result from 1st April, 2020 to 30th September, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual Ind AS financial statements. Our responsibility is to express an opinion on this Statement, based on our review of such annual Ind AS financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed and audit and accordingly, we do not express an audit opinion.

Our review involves performing procedures to obtain evidence about the amounts and disclosures in the Statement. The procedures selected depend on our judgment, including the assessment of the risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments; we consider internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. Our review also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We draw attention to the Quarterly Financial Statements in which the Company describes the uncertainties arising from the Covid-19 Pandemic. Our report is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR VIJAY DARJI AND ASSOCIATES
CHARTERED ACCOUNTANTS

CA VIJAY DARJI
PROPRIETOR
M.NO: 105197
FRN: 118614W
PLACE: MUMBAI
DATE: 12/11/2020



UDIN NO: 20105197AAAABP7155

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